

2022 – 2023 District 25 Budget

Attention, District 25 Council. Included is the proposed 2022 – 2023 budget for your review and approval.

Our budgeted income is \$104,028 and expenses \$103,256, creating a projected net income of \$773.

The budget was reviewed and accepted by TI District Finance. The 2022-2023 budget guidelines are all satisfied with one exception: Lodging expenses exceed the required percentage allowance, due to the 2022 National Convention hotel expenses. District Leadership applied for a variance allowance and fully expects it to be granted.

Expenses will increase this year due to inflation. Revenue remains limited; we have not yet recovered from the Pandemic effect on our membership level.



District #: 25
 Budget Currency: USD
 Fiscal Year 2022-2023

	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Apr-23	May-23	Jun-23	Total
Membership Dues Allocation	559	2,105	12,419	3,016	836	519	833	3,073	9,664	3,690	848	1,316	38,878
Conference revenue	-	-	-	-	-	-	-	-	-	-	33,050	-	33,050
Fundraising revenue	-	11,600	-	-	18,500	-	-	-	-	-	-	-	30,100
Education and Training revenue	-	-	-	-	2,000	-	-	-	-	-	-	-	2,000
District store revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Speech contest revenue	-	-	-	-	-	-	-	-	-	-	-	-	-
Total revenue	559	13,705	12,419	3,016	21,336	519	833	3,073	9,664	3,690	33,898	1,316	104,028
TI Allocation Expense	162	162	162	162	162	162	162	162	162	162	162	162	1,944
Conference expense	-	-	-	-	-	-	-	-	-	-	28,850	-	28,850
Fundraising expense	-	8,900	-	-	14,800	-	-	-	-	-	-	-	23,700
District store expense	-	-	-	-	-	-	-	-	-	-	-	-	-
Marketing Outside Toastmasters expense	1,450	-	170	20	20	170	290	20	20	-	-	345	2,505
Recognition expense	-	1,900	2,750	-	-	-	12	-	2,750	75	-	-	7,487
Club Growth expense	-	150	-	-	-	530	750	350	870	750	350	-	3,750
Public Relations expense	345	450	223	345	195	95	95	295	345	335	420	95	3,238
Education & training expense	400	202	-	-	-	-	-	-	-	-	700	4,465	5,767
Speech contest expense	-	-	-	-	-	-	1,200	-	-	-	200	-	1,400
Administration expense	281	40	179	90	40	140	40	40	40	40	65	2,865	3,860
Food and Meals expense	900	780	-	750	-	-	-	-	-	750	-	2,500	5,680
Travel expense	2,850	225	-	-	-	-	225	-	-	-	500	-	3,800
Lodging expense	-	5,025	-	-	-	-	2,250	-	-	-	-	4,000	11,275
	6,388	17,834	3,484	1,367	15,217	1,097	5,024	867	4,187	2,112	31,247	14,432	103,256
District net income/(loss)	(5,829)	(4,129)	8,935	1,649	6,119	(578)	(4,191)	2,206	5,477	1,578	2,651	(13,116)	773

We, the undersigned, certify that this budget and narrative cover estimated receipts and expenditures for the district year. This budget directs the financial resources entrusted to the district toward achieving the district mission and will be presented to the district council for approval at its next meeting.

District Director _____ Date _____

Program Quality Director _____ Date _____

Club Growth Director _____ Date _____

Finance Manager _____ Date _____

<u>Break even</u>	<u>Revenue</u>	<u>Expense</u>	<u>Net</u>	<u>Policy</u>	
Conference	33,050	28,850	4,200	Meets Policy	
Fundraising	30,100	23,700	6,400	Meets Policy	
District Store	-	-	-	Meets Policy	
Minimum Expense Type		Expense	%	Policy	
Marketing Outside Toastmasters		2,505	6.4%	5.0%	0
Maximum Expense Type		Expense	%	Policy	
Education and Training		5,767	14.8%	15.0%	0
Marketing Outside Toastmasters		2,505	6.4%	10.0%	0
Club Growth		3,750	9.6%	15.0%	0
Public Relations		3,238	8.3%	10.0%	0
Recognition		7,487	19.3%	20.0%	0
Travel		3,800	9.8%	25.0%	0
Lodging		11,275	29.0%	15.0%	1
Food and Meals		5,680	14.6%	15.0%	0
Speech Contest		1,400	3.6%	5.0%	0
Administration		3,860	9.9%	10.0%	0
Total Membership Dues		38,878	100.0%		

One of the expense categories is over the policy max. Please review and adjust appropriately.